

The Cambridge Strategy™

September 23, 2008

Press Release

The Cambridge Strategy appoints senior portfolio manager for Asia-Pacific region

THE active currency risk manager, the London-based The Cambridge Strategy, has appointed Alexandra Edstein a Senior Portfolio Manager responsible for the Asian and Australian markets.

With more than 20 years of experience in currency trading, Alexandra will be responsible for managing the firm's exposures through the Asian time zone. A Sydneysider, she will be moving to Hong Kong to set up an office for the firm in early 2009.

The chief executive officer of The Cambridge Strategy, Peter Henricks, welcomed Edstein to the team, saying: "We're very excited about setting up a Hong Kong office and pleased to attract people of such high calibre as Alexandra. She will help strengthen our presence in the Asia-Pacific region considering her immense experience of working in these markets.

"In these past few months, despite the financial markets meltdown, we have been welcomed in these markets. It is because of our specialist skills and experience that focus on developing markets as a source of alpha, and strong risk management credentials.

"We believe that currency markets have inherent characteristics that can be exploited to capture alpha. These characteristics are relatively short term and best exploited using systematic tools. And lastly, risk management is the key to long term success. We now have the right team dedicated to these basic beliefs, and we look forward to building on our successes," he said.

Alexandra is the third Australian to join this London based firm. Henricks and Director of Marketing Derek Doupe are Australian born and educated.

Before joining the firm, Edstein worked for Red Centre Capital, an Asian Macro Fund, as Senior Portfolio Manager in Sydney.

Before that she worked for HSBC in Hong Kong from 1995-2005 in a number of senior positions, including: senior proprietary trader, trading Asian, G10 foreign exchange and interest rate markets, chief trader for the Non-Deliverable Desk, Asian deliverable forwards desk, market making in THB and MYR forwards during the Asian financial crisis where she helped steer the team through a very turbulent time and achieve record profits for the Bank.

From 1995-1997 she traded AUD, NZD and DEM forward markets where her team was ranked first as market maker by Asiamoney for the DEM forwards.

Before HSBC, she worked in the Australian interest rate markets for over a decade, primarily with BNZ, where she returned record profits and was the No.1 profit maker three years in a row. Alexandra began her career at Indosuez Australia in 1984 where she rose to manager of the interest rate book.

She graduated from the University of Sydney in 1982, majoring in Economics.

About the Cambridge Strategy:

The Cambridge Strategy (Asset Management) Limited is a London based asset management company that has been managing money for its clients since 2004. The Cambridge Strategy focuses on the world's currency markets and offers proprietary actively traded currency

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The Cambridge Strategy (Asset Management) Limited is authorised and regulated by the Financial Services Authority (FSA) UK.

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programs across global markets, developing markets and Asian markets. It also offers an active currency overlay program.

The principals of the Cambridge Strategy have over 70 years experience in the investment management industry and bring a diverse and distinctive set of skills to the Cambridge Strategy.

In 2007, the firm was nominated for currency manager of the year by Professional Pensions: Specialist and Alternative Investment Manager Awards.

The Cambridge Strategy (Asset Management) Limited is authorised by the U.K. Financial Services Authority ("FSA") and is registered as an Investment Adviser with the US Securities and Exchange Commission ("SEC").

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